

The ICSID Caseload— Statistics

Issue 2026 - 1



ICSID

International Centre for
Settlement of Investment Disputes
WORLD BANK GROUP

The ICSID Caseload – Statistics

(Issue 2026-1)

This issue of the *ICSID Caseload – Statistics* updates the profile of the ICSID caseload, historically (since the registration of the first case in 1972) and for the calendar year 2025 (CY2025). It is based on cases registered or administered by ICSID as of December 31, 2025.

This report contains data on:

- the cases registered under the ICSID Convention and the Additional Facility Rules;
- the cases administered by ICSID;
- the basis of consent invoked for ICSID jurisdiction;
- the geographic distribution of ICSID cases;
- the economic sectors involved in ICSID cases;
- the outcomes of ICSID arbitration and conciliation proceedings, including information on disputes decided by arbitral tribunals, data on discontinued ICSID arbitration proceedings, and outcomes to date in annulment proceedings under the ICSID Convention; and
- the nationalities, geographic origins and gender of arbitrators, conciliators and *ad hoc* committee members appointed in ICSID cases.

The *ICSID Caseload – Statistics* is published bi-annually. ICSID welcomes comments or suggestions on the report by email at ICSIDsecretariat@worldbank.org.

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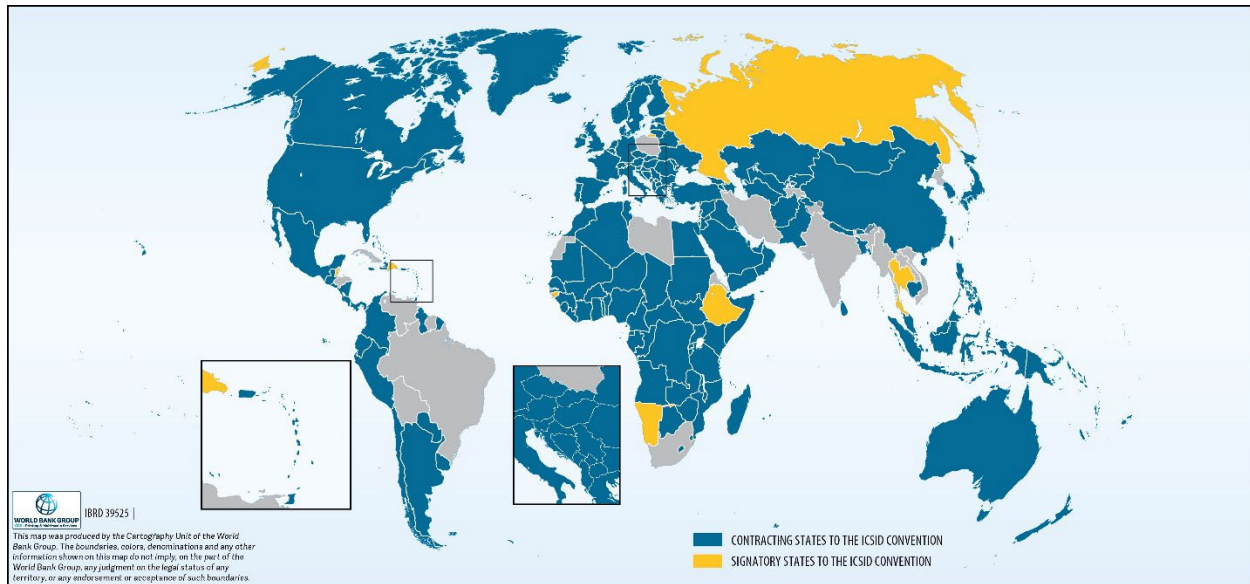
Table of Contents

- 1. ICSID Member States..... 1
- 2. Cases Registered by ICSID 1
- 3. Cases Administered by ICSID5
- 4. Basis of Consent Invoked to Establish ICSID Jurisdiction..... 7
- 5. Geographic Distribution of ICSID Cases8
- 6. Economic Sectors Involved in ICSID Cases 12
- 7. ICSID Arbitration Proceedings – Outcomes..... 13
- 8. ICSID Conciliation Proceedings – Outcomes 19
- 9. ICSID Annulment Proceedings – Outcomes 20
- 10. Appointments made to ICSID Cases 21



1. ICSID Member States

As of December 31, 2025, there were 165 Signatory and Contracting States to the ICSID Convention. ICSID had 158 Contracting States (shown below in blue) and 7 Signatory States to the ICSID Convention (shown below in yellow).



A database of ICSID Member States, including the dates of signature, ratification and entry into force of the ICSID Convention is available at <https://icsid.worldbank.org/about/member-states/database-of-member-states>.

ICSID facilities and expert services are available to Member States and their nationals, who obtain access to investment dispute settlement under the ICSID Convention and the Additional Facility. ICSID services may also be available to non-Members, as described in section 3 below.

2. Cases Registered by ICSID

As of December 31, 2025, there were 1085 arbitration and conciliation cases registered under the ICSID Convention and Additional Facility Rules.

Chart 1 shows the number of ICSID cases registered in CY2025. **Chart 2** shows a breakdown of all ICSID cases registered by applicable rules. **Chart 3** shows the total number of ICSID cases registered by calendar year. Finally, **Chart 4** shows a breakdown of ICSID cases registered by calendar year and applicable rules.

For further details on registered cases, see the online database of ICSID cases at <https://icsid.worldbank.org/cases/case-database>.

Chart 1: New ICSID Cases Registered in CY2025

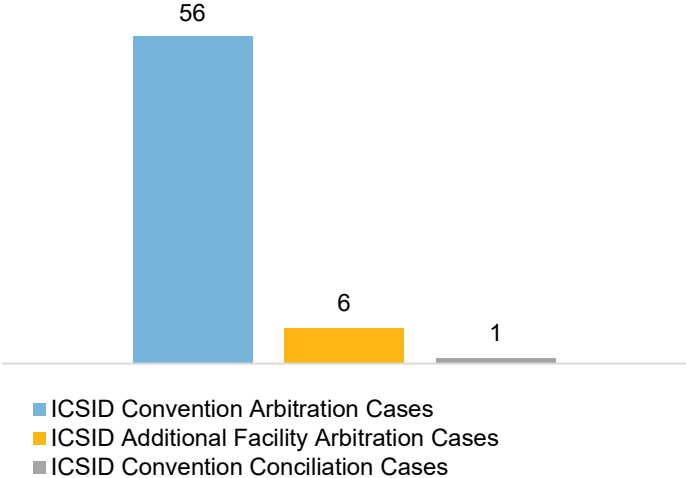


Chart 2: All ICSID Cases Registered by Applicable Rules

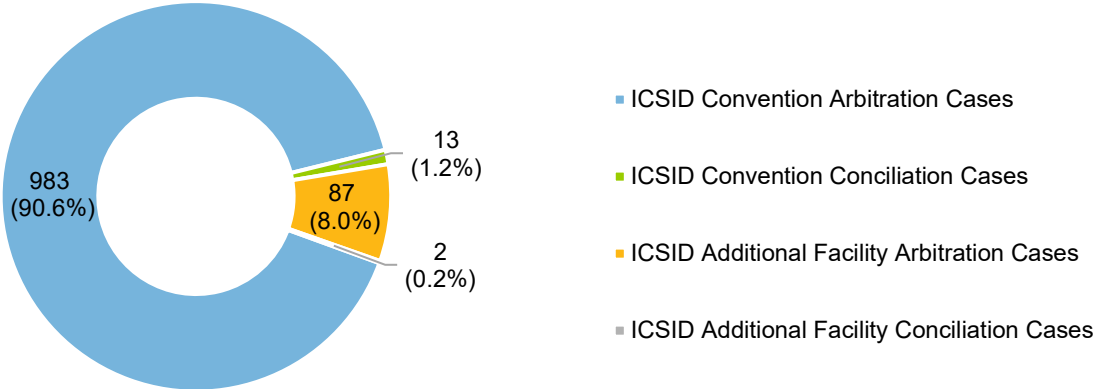
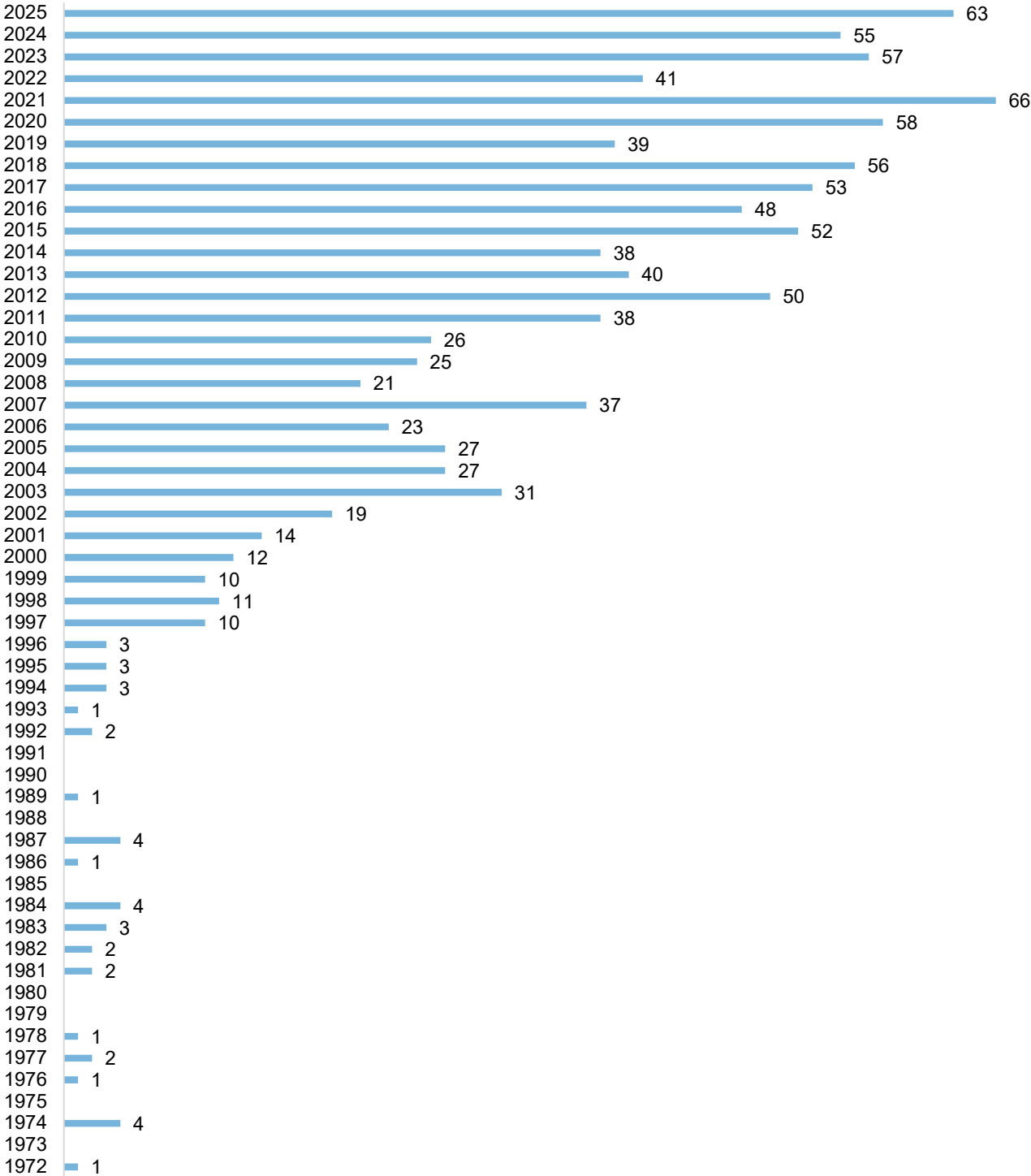
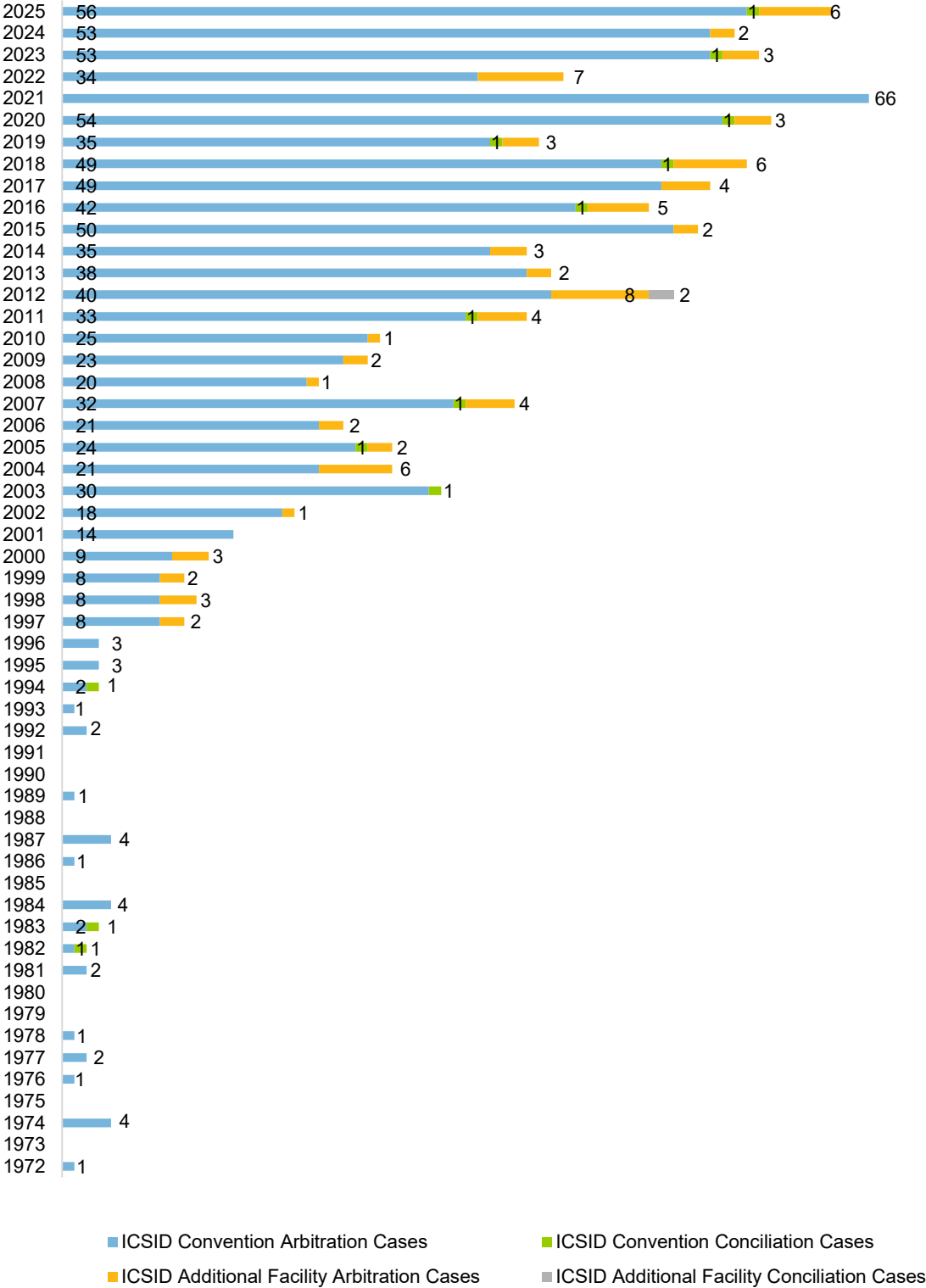


Chart 3: ICSID Cases Registered by Calendar Year



■ Cases Registered under the ICSID Convention and Additional Facility Rules

Chart 4: ICSID Cases Registered by Calendar Year and Applicable Rules



3. Cases Administered by ICSID

In addition to administering proceedings under the ICSID rules, the Centre is also available to administer proceedings conducted under other rules, such as the UNCITRAL Arbitration Rules and *ad hoc* investor-State and State-State cases.

The services provided in non-ICSID cases range from limited assistance with the organization of hearings and management of the case finances to full secretariat services in the administration of the case. The ICSID Secretary-General also serves as appointing authority and decides proposals for disqualification of arbitrators, upon request.

Chart 5 shows the number of non-ICSID cases administered by the ICSID Secretariat in CY2025. **Chart 6** shows the distribution of UNCITRAL and other non-ICSID cases administered by the Centre over the past ten fiscal years. Finally, **Chart 7** concerns the total number of cases administered by the ICSID Secretariat, under ICSID and non-ICSID rules, over the past ten fiscal years.

Chart 5: Non-ICSID Cases Administered by the ICSID Secretariat in CY2025

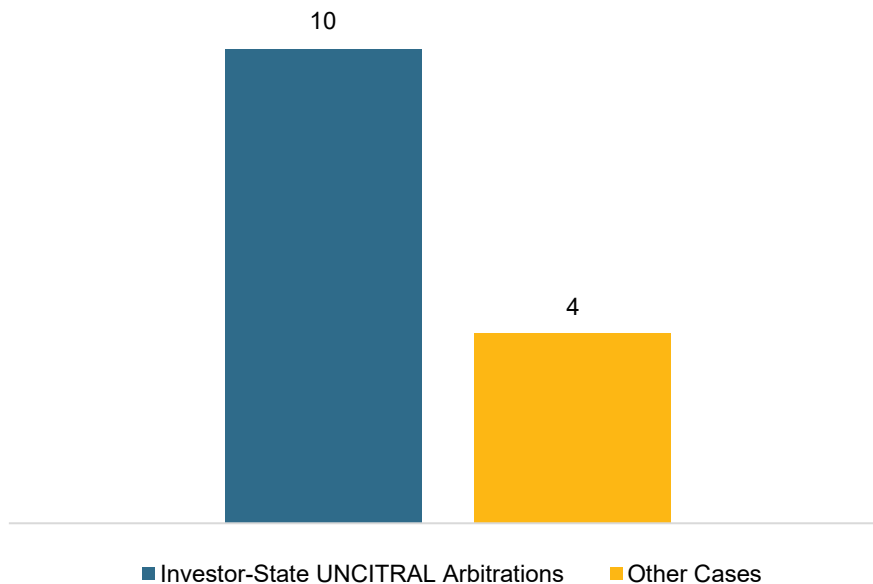


Chart 6: Non-ICSID Cases Administered over the Past Ten Fiscal Years

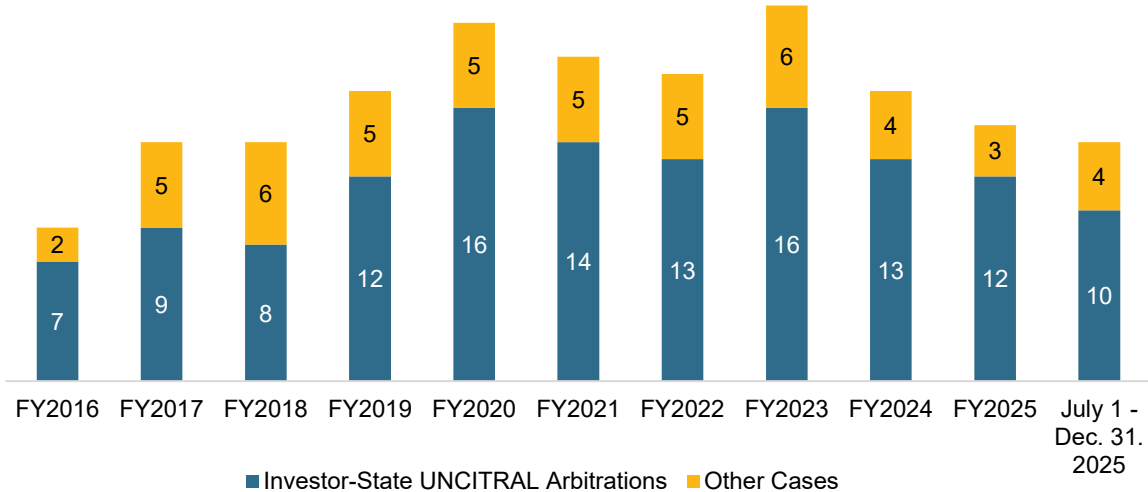
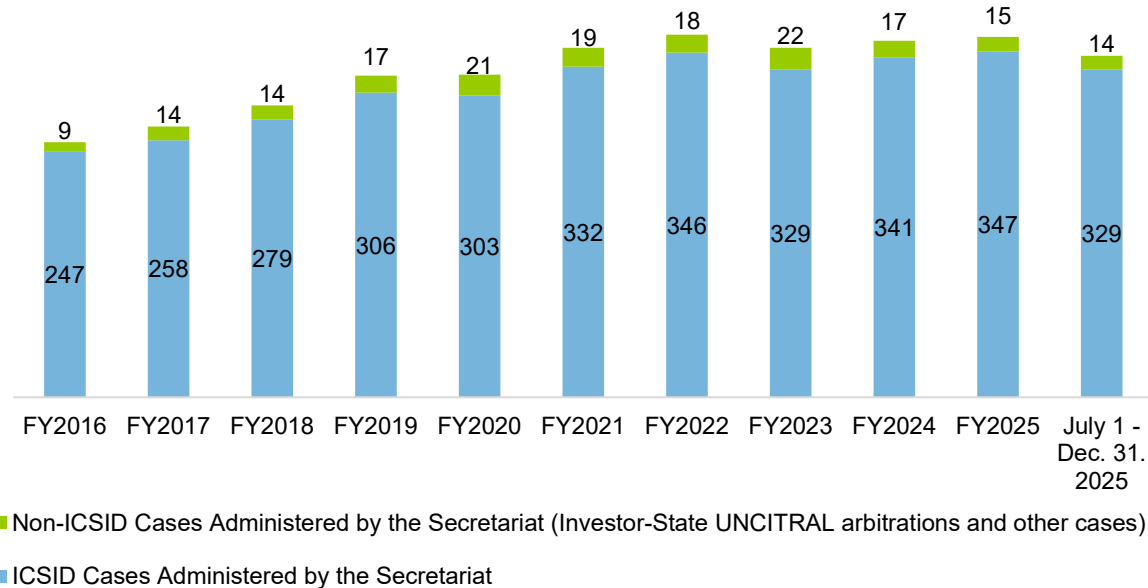


Chart 7: ICSID and Non-ICSID Cases Administered over the Past Ten Fiscal Years



4. Basis of Consent Invoked to Establish ICSID Jurisdiction

Chart 8 shows the bases of consent invoked to establish ICSID jurisdiction in cases registered under the ICSID Convention and the Additional Facility Rules in CY2025. Chart 9 provides the same information with respect to all ICSID cases.

Chart 8: Basis of Consent Invoked in ICSID Cases Registered in CY2025

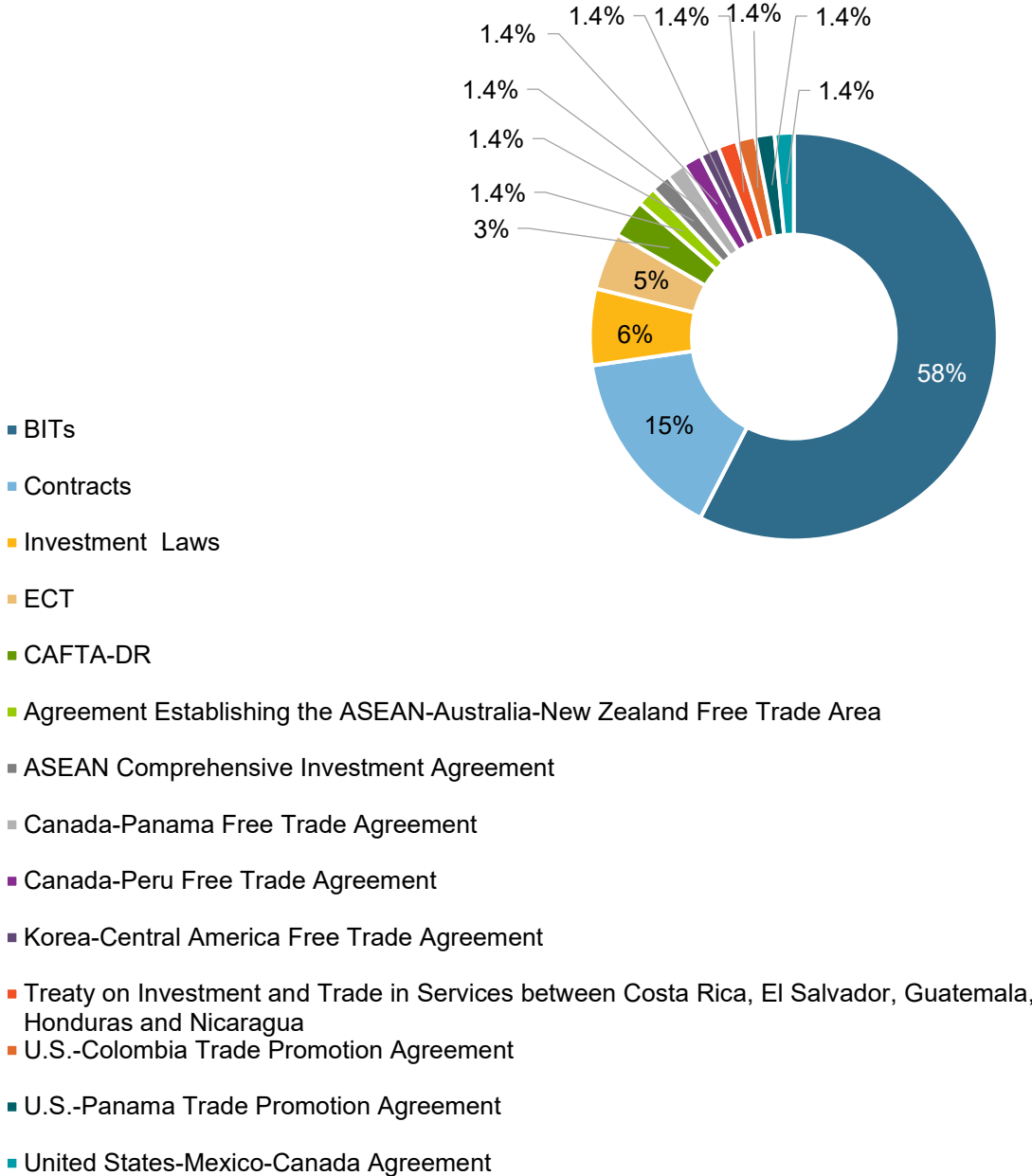
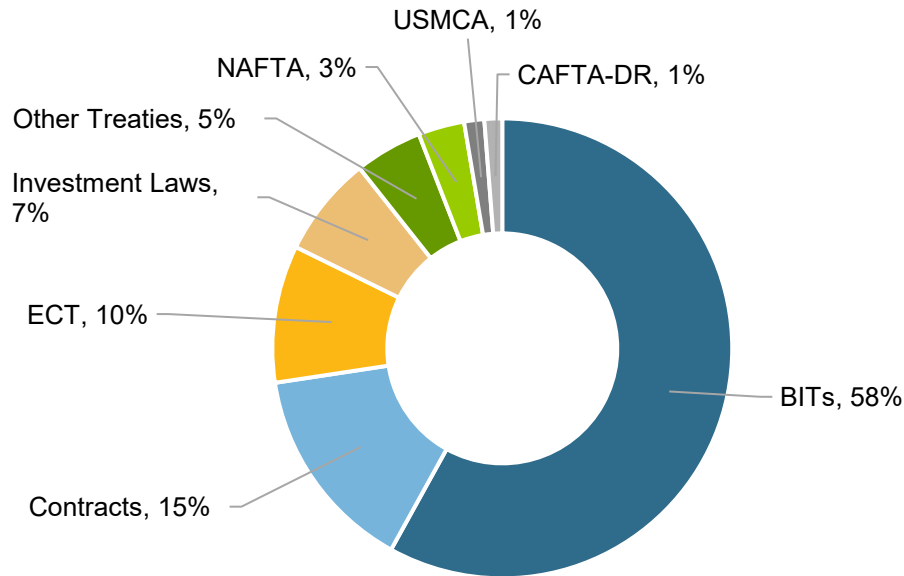


Chart 9: Basis of Consent Invoked in All ICSID Cases Registered



The categories above correspond to bilateral investment treaties (**BITs**), investment contracts between investors and host-States, the Energy Charter Treaty (**ECT**), investment laws of host-States, the North American Free Trade Agreement (**NAFTA**), the United States-Mexico-Canada Agreement (**USMCA**), and the Dominican Republic-U.S.-Central America Free Trade Agreement (**CAFTA-DR**).

The “**Other Treaties**” category includes a variety of bilateral and multilateral agreements with an ICSID dispute settlement provision.

For a complete list of instruments invoked as basis of consent to establish jurisdiction in ICSID cases, visit our website at <https://icsid.worldbank.org/cases/case-database>.

5. Geographic Distribution of ICSID Cases

Chart 10 below shows the geographic distribution,¹ by State Party involved, of cases registered under the ICSID Convention and the Additional Facility Rules in CY2025. **Chart 11** provides further details concerning the State Parties involved in ICSID Cases registered in CY2025. Finally, **Chart 12** shows the geographic distribution, by State Party involved, of all ICSID Cases registered.

¹ The classification of the geographic regions is based on the World Bank’s regional system, available at <https://www.worldbank.org/en/where-we-work>, and also includes World Bank donor countries.

Chart 10: Distribution of ICSID Cases Registered in CY2025, by State Party Involved

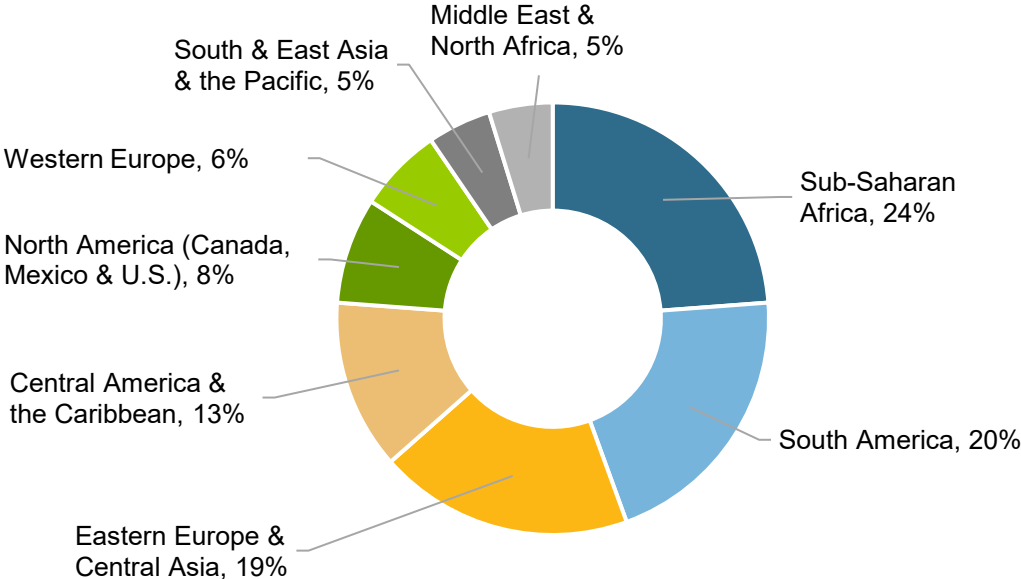


Chart 11: ICSID Cases Registered in CY2025, by State Party Involved – Further Details

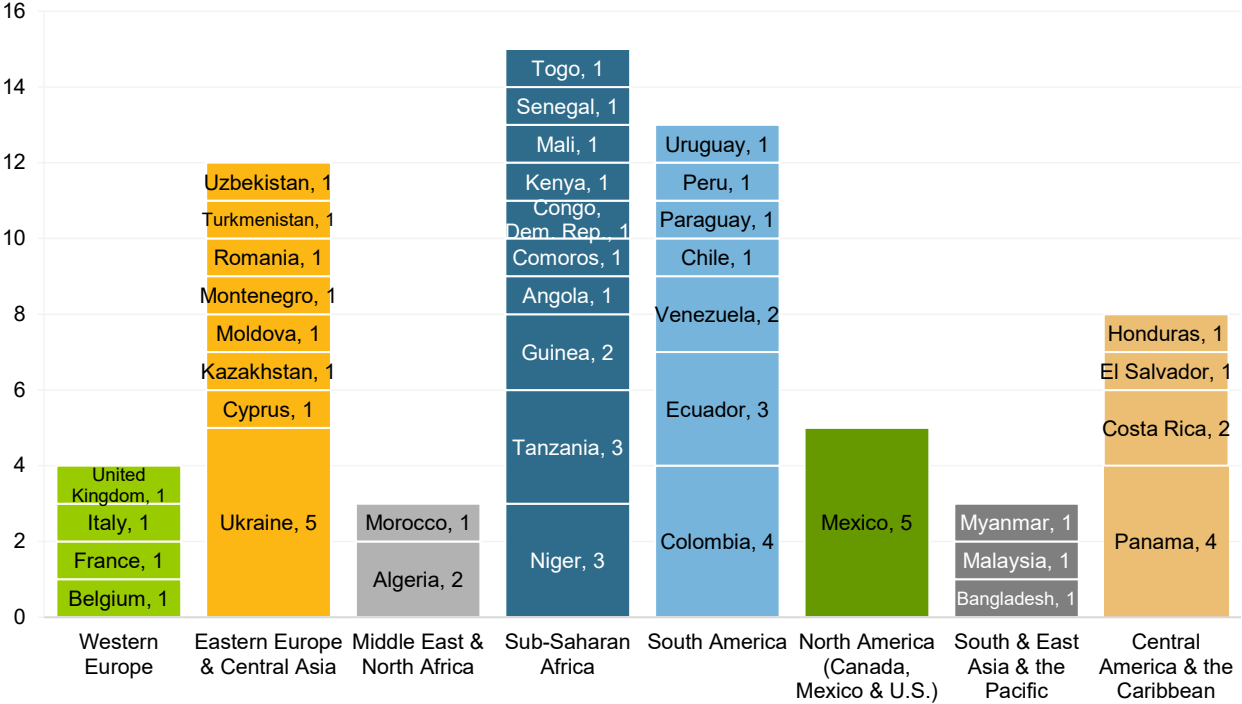
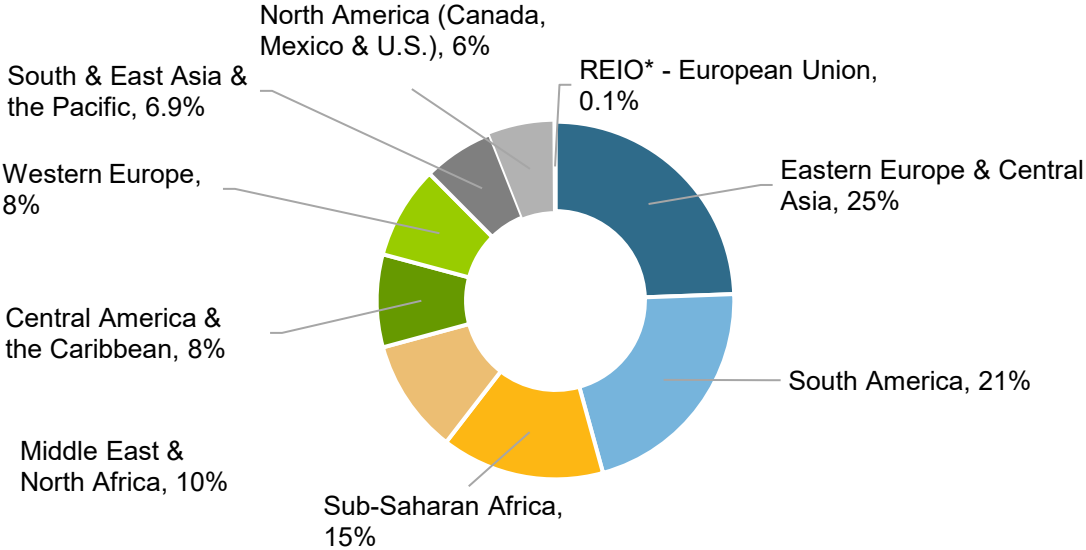


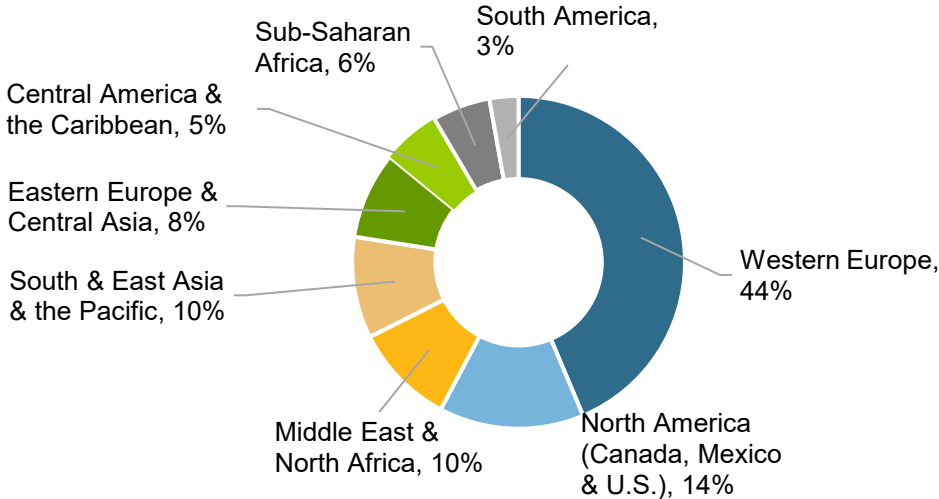
Chart 12: Distribution of All ICSID Cases Registered, by State Party or Regional Economic Integration Organization (REIO) Involved



* An REIO may be a party to a proceeding under the 2022 ICSID Additional Facility Rules and Regulations or under the 2022 ICSID Mediation Rules and Regulations

Chart 13 below shows the geographic distribution, by investor party involved, of cases registered under the ICSID Convention and the Additional Facility Rules in CY2025. It is based on the investors’ nationalities (for physical persons) and places of incorporation (for juridical persons), as reported at the time of registration.

Chart 13: Distribution of ICSID Cases Registered in CY2025, by Investor Party Involved



Thirteen percent of cases registered in CY2025 involved investors from multiple geographic regions within a single case. In addition, in 8 cases (13%), at least one investor was a juridical person incorporated in the State party to the dispute, but which, due to foreign control and pursuant to an agreement between the parties, was treated as a national of another State under Article 25(2)(b) of the ICSID Convention. For such cases, **Chart 13** reflects the geographic region of the country where the foreign company exercising control is incorporated.

Chart 14 below provides further details concerning the 8 cases registered in CY2025 in which Article 25(2)(b) of the ICSID Convention was invoked.

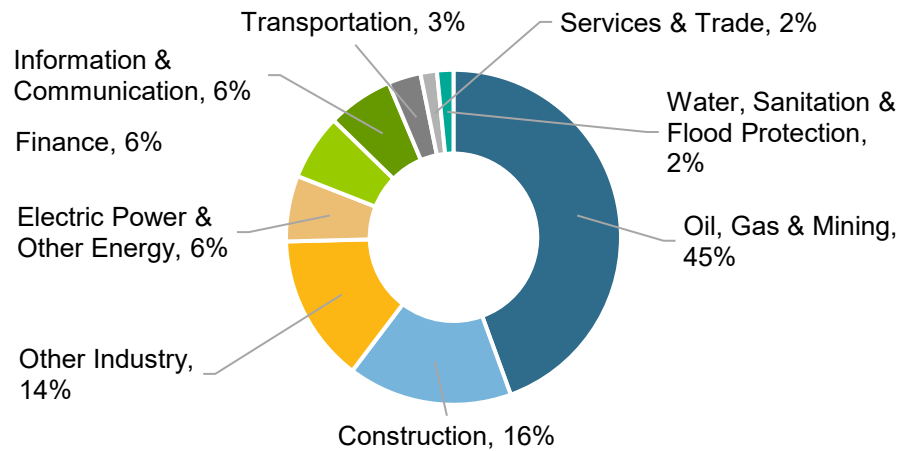
Chart 14: Distribution of Article 25(2)(b) Cases Registered in CY2025

State Region	No. of Cases	Controlling Investor Region
Sub-Saharan Africa	3	Western Europe (2); North America (1)
Eastern Europe & Central Asia	2	Western Europe
Middle East & North Africa	1	Western Europe
South America	1	Central America & the Caribbean
Western Europe	1	South & East Asia & the Pacific
TOTAL	8	

6. Economic Sectors Involved in ICSID Cases

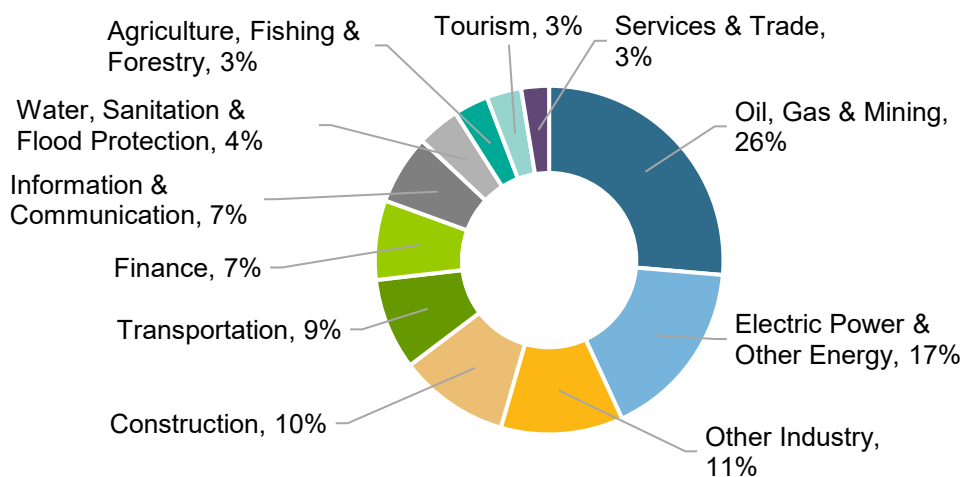
Chart 15 shows the distribution, by economic sector,² of cases registered under the ICSID Convention and the Additional Facility Rules in CY2025. **Chart 16** provides the same information with respect to all registered ICSID cases.

Chart 15: Distribution of ICSID Cases Registered in CY2025, by Economic Sector



Among the cases in the oil, gas and mining industries, 15 cases concern mining, accounting for 24% of all newly registered cases in CY2025.

Chart 16: Distribution of All ICSID Cases Registered, by Economic Sector



² The economic sector classification is based on the World Bank's sector codes, available at <https://projects.worldbank.org/en/projects-operations/project-sector>.

7. ICSID Arbitration Proceedings – Outcomes

The following section presents a series of charts concerning the outcomes of ICSID Arbitrations concluded in CY2025, as well as cumulative data from all concluded ICSID Arbitrations. The charts include details regarding the disputes decided by tribunals and those settled or otherwise discontinued as well as the amounts of damages claimed and awarded.

Chart 17 below shows the distribution of disputes decided by tribunals and those settled or otherwise discontinued in arbitration proceedings under the ICSID Convention and the Additional Facility Rules (“**ICSID Arbitrations**”) which concluded in CY2025. **Chart 18** provides the same information with respect to all concluded ICSID Arbitrations.

Chart 17: ICSID Arbitrations Concluded in CY2025 – Outcomes

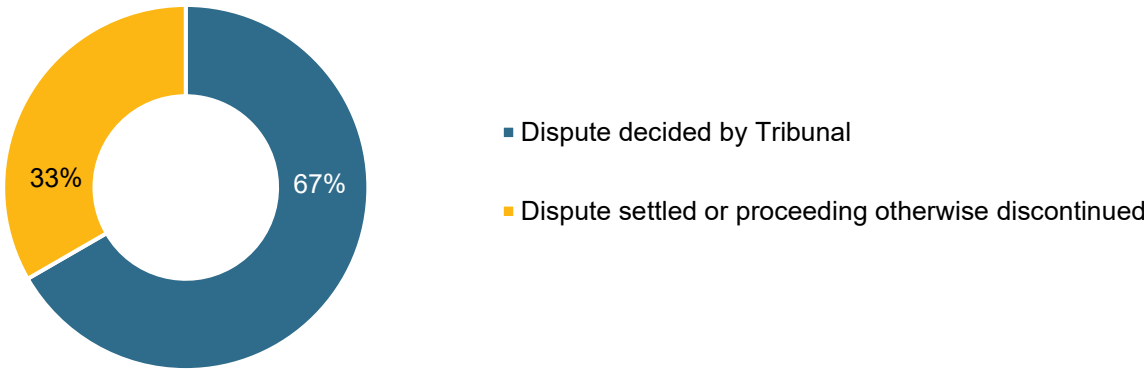


Chart 18: All Concluded ICSID Arbitrations – Outcomes

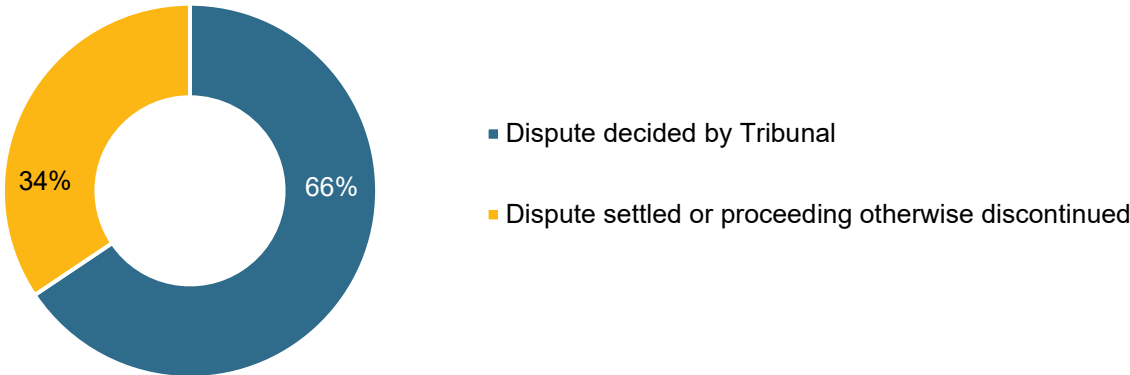


Chart 19 below provides a breakdown of ICSID Arbitrations concluded in CY2025 in which the disputes were decided by tribunals, while **Chart 20** provides the same information with respect to all concluded ICSID Arbitrations.

Chart 19: ICSID Arbitrations Concluded in CY2025 – Disputes decided by tribunals

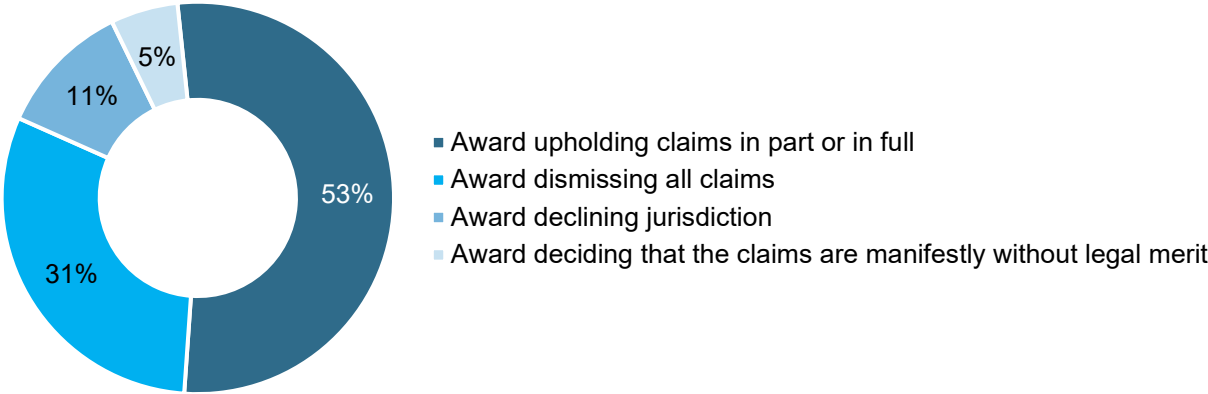
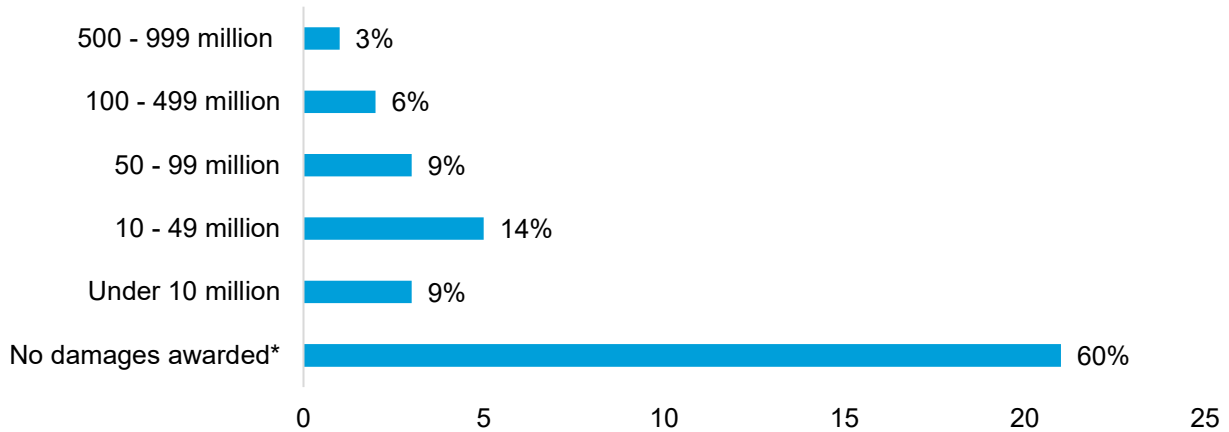


Chart 20: All Concluded ICSID Arbitrations – Disputes decided by tribunals



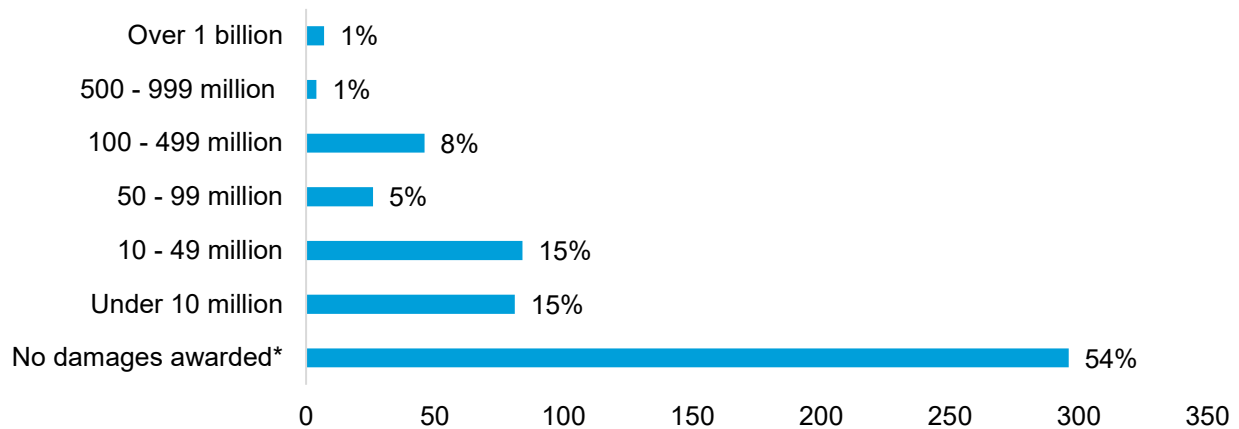
Chart 21 provides a breakdown of the amount of damages awarded in ICSID Arbitrations decided by tribunals in CY2025, while **Chart 22** provides the same information with respect to all concluded ICSID Arbitrations. These figures are based on principal amount of damages and do not include interest, costs, or non-monetary relief.

Chart 21: Damages Outcomes in ICSID Arbitrations Decided by Tribunals in CY2025 (in USD)



* This category includes cases that concluded with an award declining jurisdiction, dismissing all claims on the merits, or upholding claims on liability but awarding no damages to the investor.

Chart 22: All ICSID Arbitrations Decided by Tribunals – Damages Outcomes (in USD)



* This category includes cases that concluded with an award declining jurisdiction, dismissing all claims on the merits, or upholding claims on liability but awarding no damages to the investor.

Chart 23 below provides the ratio of damages awarded to damages claimed in ICSID Arbitrations decided by tribunals in CY2025 in which tribunals awarded monetary damages, while **Chart 24** provides the same information with respect to all concluded ICSID Arbitrations. These figures are based on principal amount of damages and do not include interest, costs, or non-monetary relief.

Chart 23: Ratio of Damages Awarded to Damages Claimed in ICSID Arbitrations Decided by Tribunals in CY2025 (in USD)

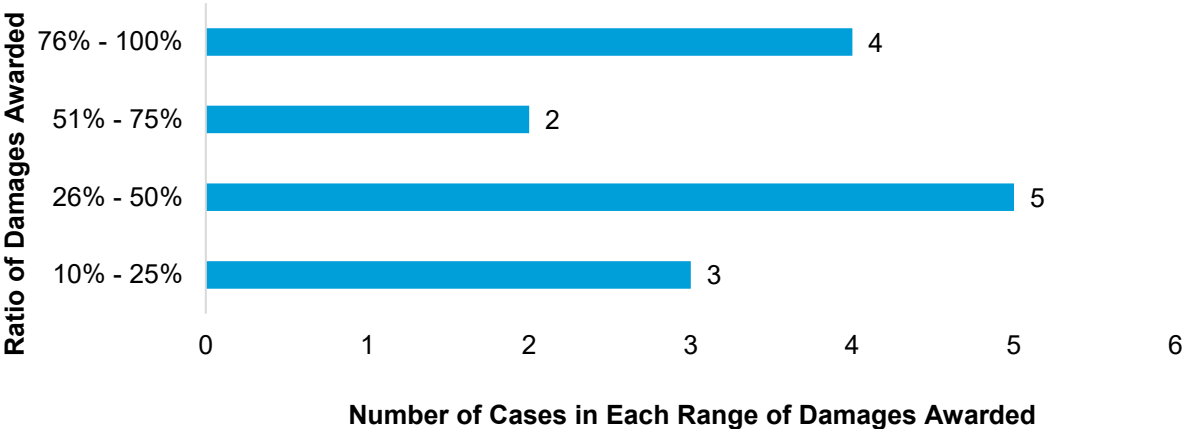
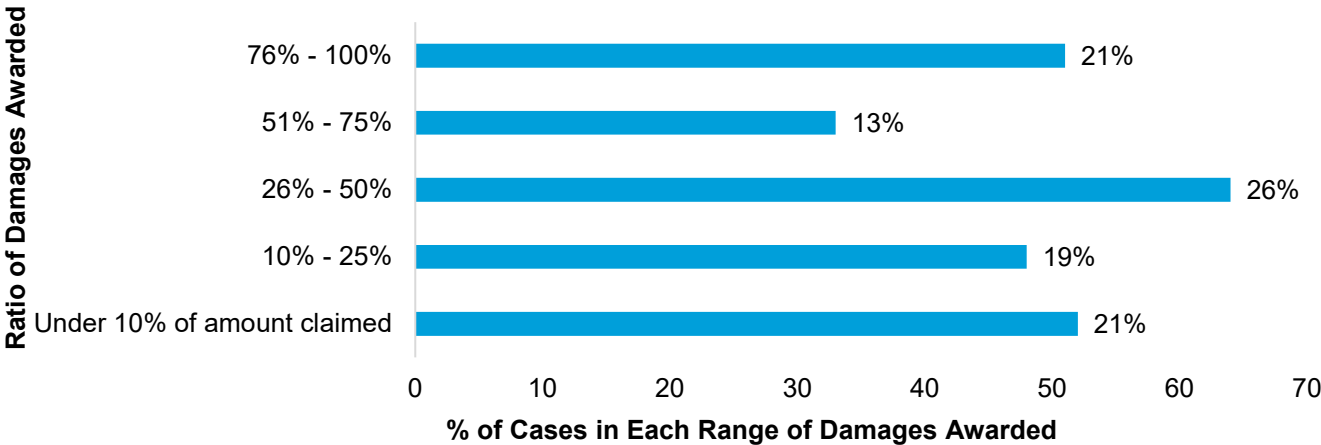


Chart 24: All ICSID Arbitrations Decided by Tribunals – Ratio of Damages Awarded to Damages Claimed (in USD)



Finally, **Chart 25** below contains a breakdown of ICSID Arbitrations concluded in CY2025 in which the disputes were settled or the proceeding was otherwise discontinued, while **Chart 26** shows the same breakdown with respect to all concluded ICSID Arbitrations.

Chart 25: ICSID Arbitrations Concluded in CY2025 – Settled or Otherwise Discontinued

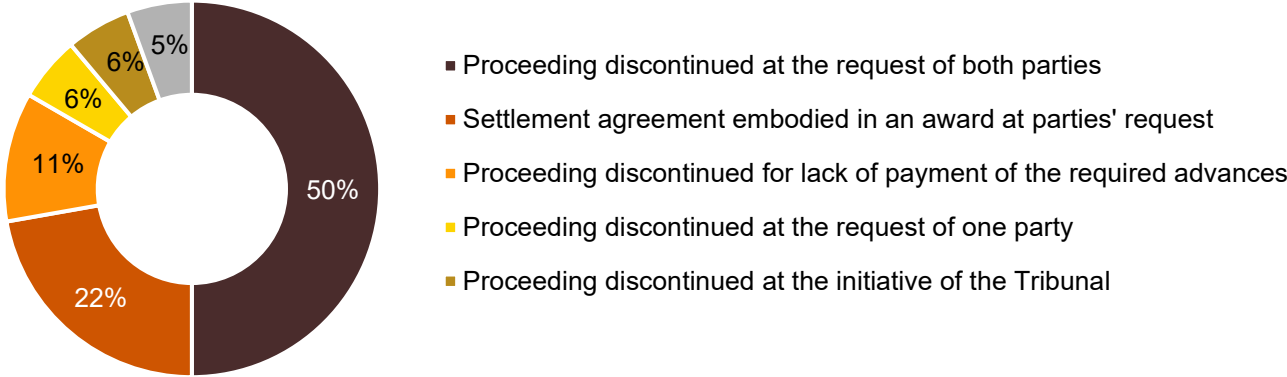
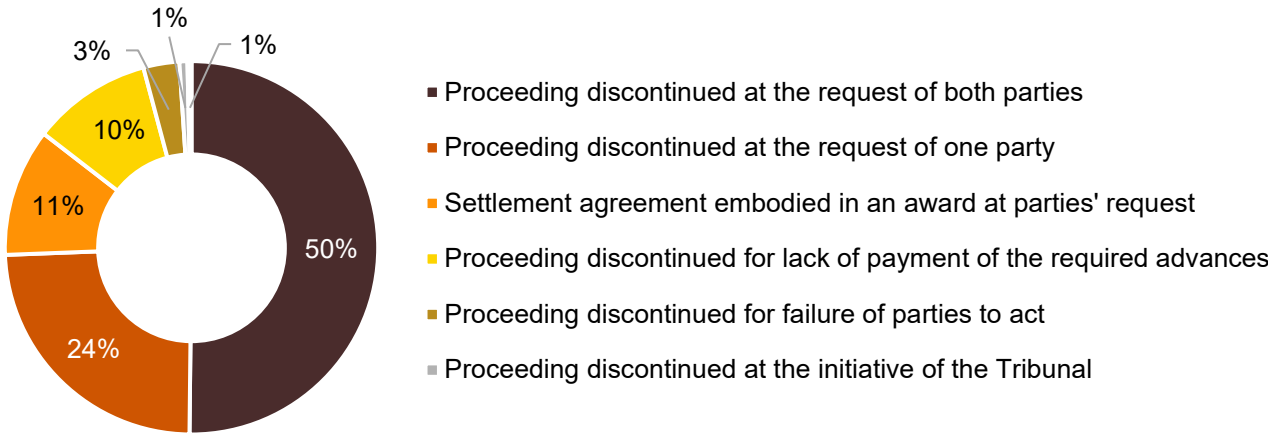


Chart 26: All Concluded ICSID Arbitrations – Settled or Otherwise Discontinued



The above categories correspond to the following ICSID Convention Arbitration Rules (**AR**) and ICSID Arbitration Additional Facility Rules (**AFR**):

- (1) Proceeding discontinued at the request of both parties: AR 43(1) (2006), AR 55(1) (2022), AFR 49(1) (2006), and AFR 65(1) (2022).
- (2) Proceeding discontinued at the request of one party: AR 44 (2006), AR 56 (2022), AFR 50 (2006), and AFR 66 (2022).
- (3) Proceeding discontinued for lack of payment of the required advances: ICSID Administrative & Financial Regulation 14(3)(d) (2006) and ICSID Administrative & Financial Regulation 8(2)(c) (2022).
- (4) Settlement agreement embodied in an award at parties' request: AR 43(2) (2006), AR 55(2)(a) (2022), AFR 49(2) (2006), and AFR 65(2)(b) (2022).
- (5) Proceeding discontinued for failure of parties to act: AR 45 (2006), AR 57 (2022), AFR 51 (2006), and AFR 67 (2022).
- (6) Proceeding discontinued at the initiative of the tribunal: Article 44 of the ICSID Convention.
- (7) Proceeding discontinued for failure to comply with an order to provide security for costs: AR 53(6) (2022) and AFR 63(6) (2022).

8. ICSID Conciliation Proceedings – Outcomes

Chart 27 below shows the outcomes of all conciliation proceedings concluded under the ICSID Convention and the Additional Facility Rules (“**ICSID Conciliations**”). **Chart 28** shows a breakdown of the type of commission reports issued in all concluded ICSID Conciliations.

Chart 27: All ICSID Conciliations – Outcomes

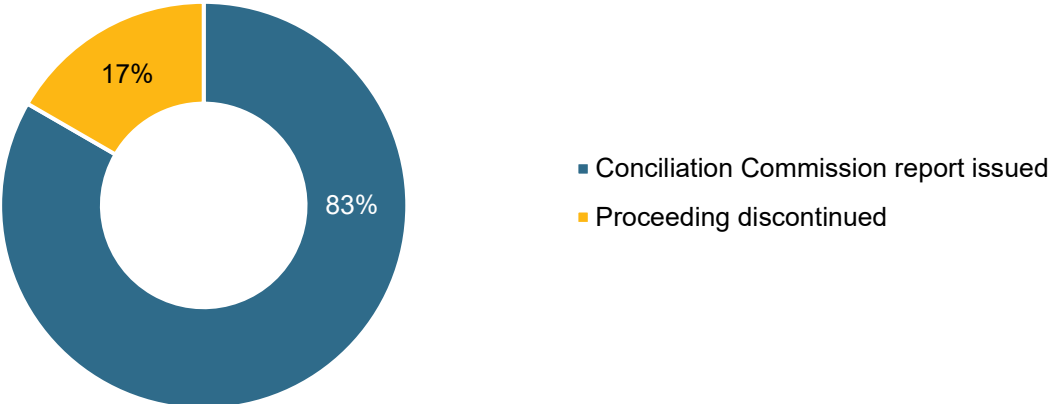


Chart 28: All ICSID Conciliations – Commission Reports



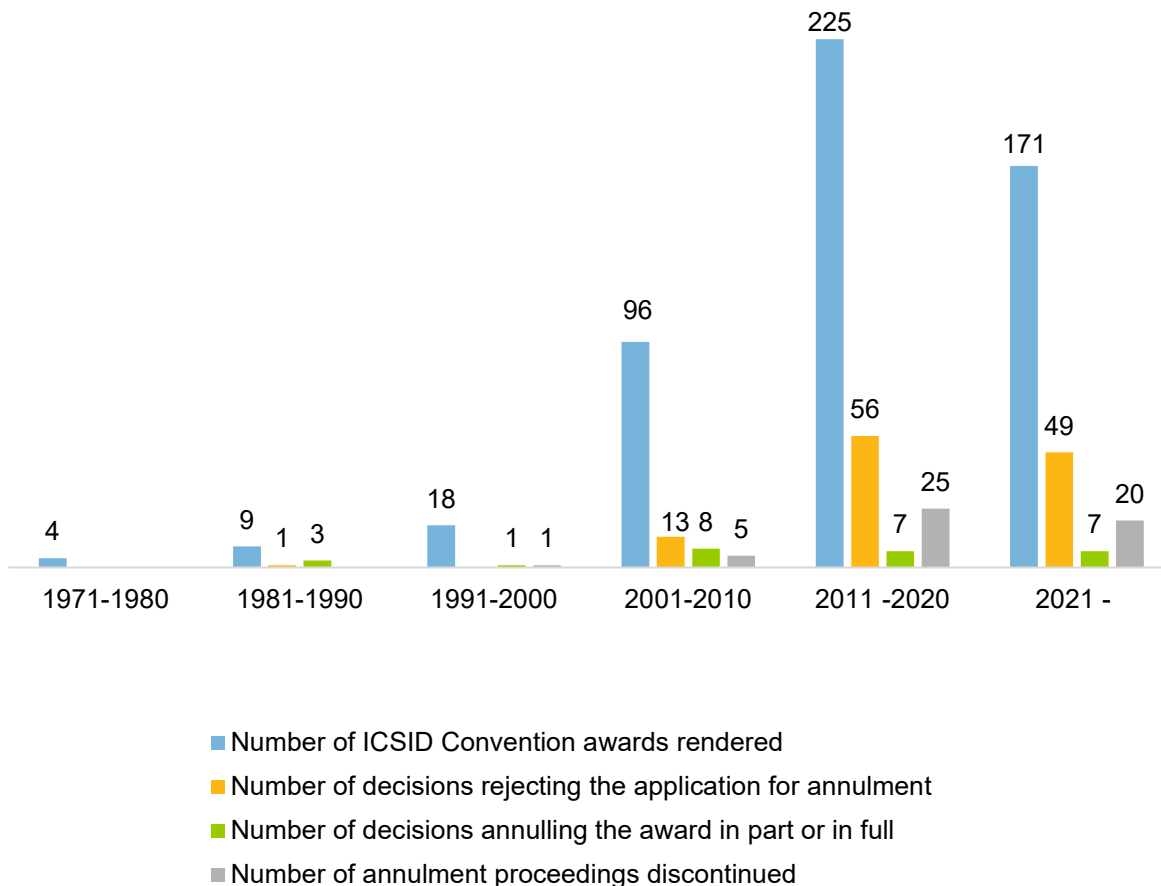
9. ICSID Annulment Proceedings – Outcomes

Annulment is an exceptional recourse provided in Article 52 of the ICSID Convention to safeguard against the violation of fundamental legal principles relating to the arbitral process conducted under the ICSID Convention.

The chart below shows the distribution of awards rendered under the ICSID Convention and the outcomes of ICSID annulment proceedings, by decade.

Since the first ICSID case was registered in 1972 until the end of CY2025, 523 awards were rendered under the ICSID Convention, 119 decisions of *ad hoc* committees rejected applications for annulment, 26 decisions of *ad hoc* committees annulled the award (17 in part and 9 in full), and 48 annulment proceedings were discontinued.

Chart 29: Awards Rendered and Outcomes in Annulment Proceedings under the ICSID Convention, by Decade



10. Appointments made to ICSID Cases

Charts 30 through 39 below provide statistical information concerning the appointments of arbitrators, conciliators and *ad hoc* committee members to cases registered under the ICSID Convention and Additional Facility Rules (“Appointments”).

The term “Appointments by ICSID” encompasses appointments made by the ICSID Secretary-General or the Chair of the Administrative Council (based on agreement of the parties or the applicable default provisions). “Appointments by the Parties” refers to appointments made by claimants, respondents, parties jointly, as well as appointments made by party-appointed arbitrators or conciliators.

Chart 30: Distribution of Appointments Made in CY2025, by Geographic Region

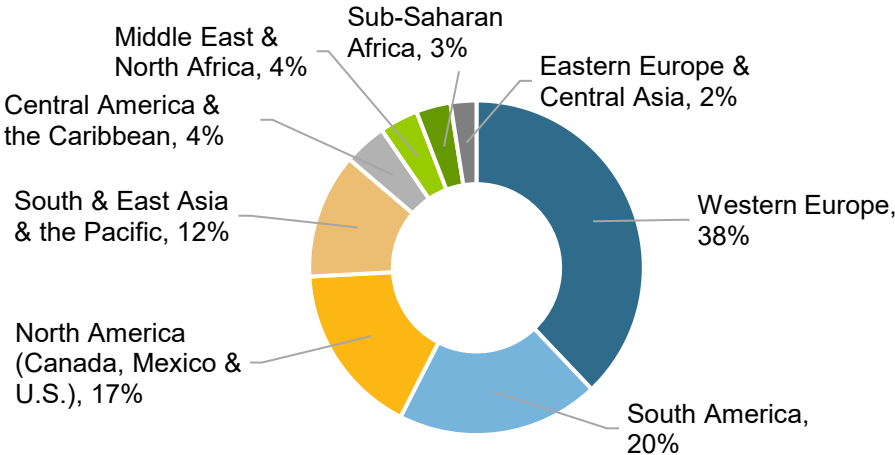


Chart 31: Distribution of All Appointments, by Geographic Region

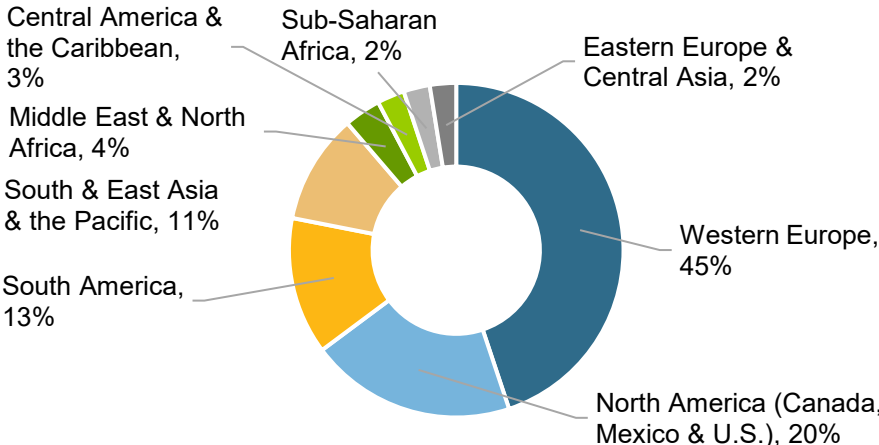


Chart 32: Appointments Made in CY2025 by ICSID and by the Parties, by Geographic Region

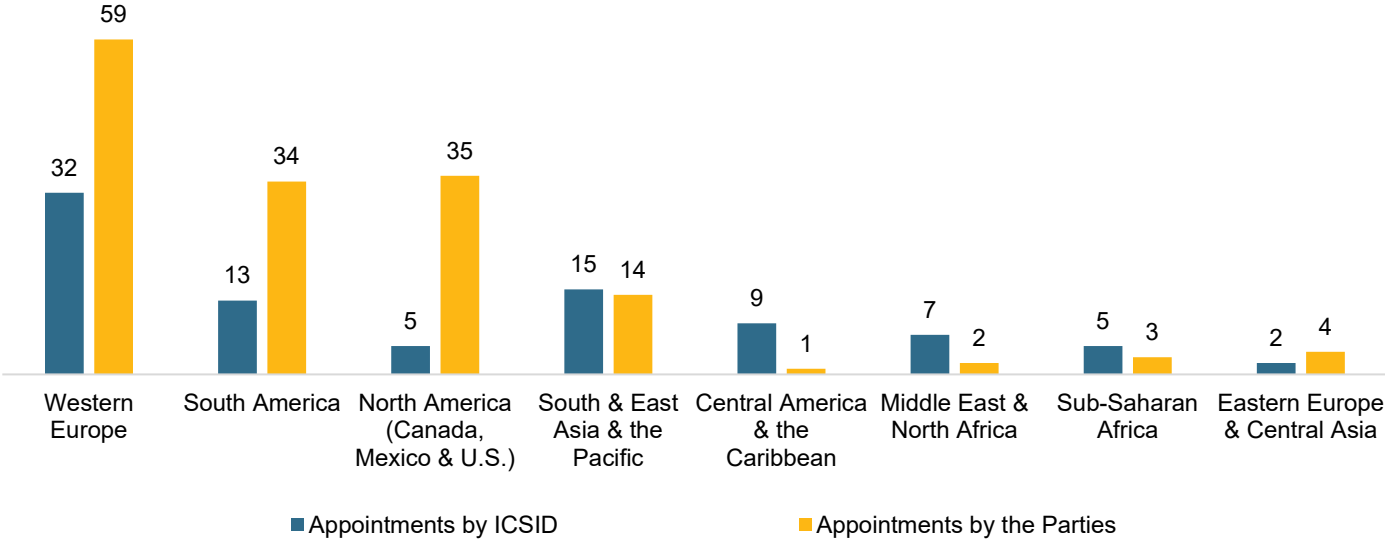


Chart 33: All Appointments Made by ICSID and by the Parties, by Geographic Region

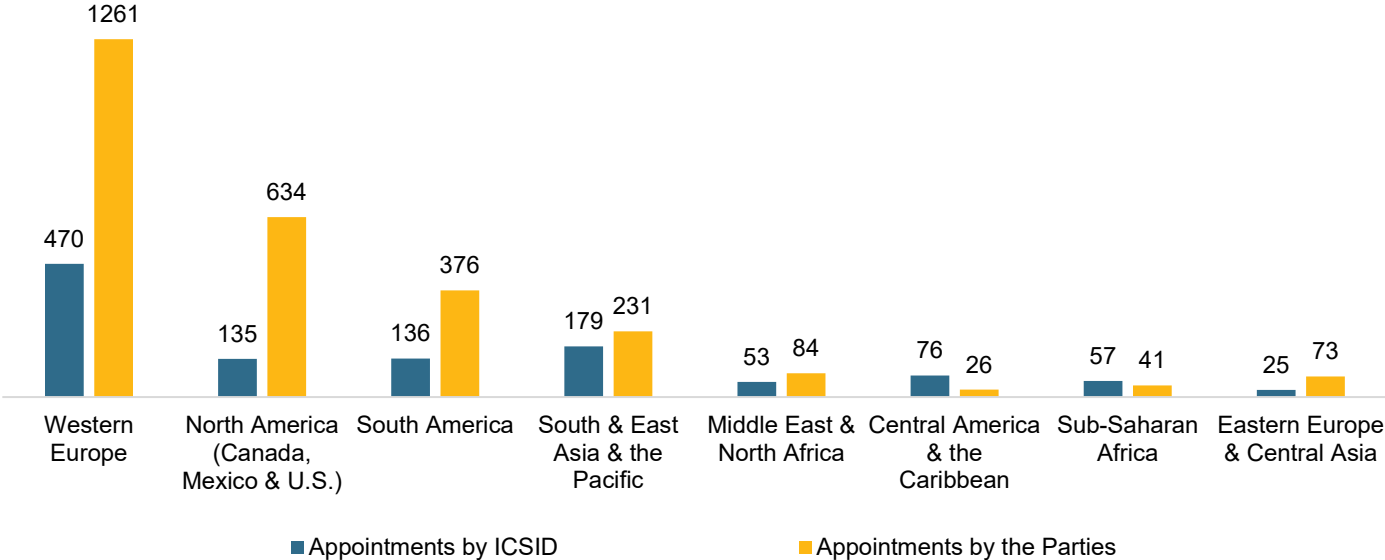


Chart 34: Nationalities of Individuals Appointed in ICSID Cases in CY2025, by Number of Appointments

Nationality(ies)	As of December 31, 2025	Nationality(ies)	As of December 31, 2025
Canada	14	Austria	2
France	14	"Belgium	2
United States of America	14	Brazil / Switzerland	2
Switzerland	10	Costa Rica	2
Germany	9	Germany / Ireland	2
Spain	9	Italy / Switzerland	2
Italy	8	Italy / United States of America	2
Portugal	8	Pakistan	2
Canada / Ecuador	6	Paraguay	2
United Kingdom	6	Saint Kitts and Nevis / Venezuela / United States of America	2
Argentina / Switzerland	5	Algeria / France	1
Australia / Ireland	5	Argentina / Italy	1
Egypt	5	Argentina / Portugal	1
Mexico / United Kingdom	5	Argentina / Spain	1
Singapore	5	Argentina / United States of America	1
Australia / Switzerland	4	Australia	1
Belgium	4	Bahrain / France / Sweden	1
Canada / Italy	4	Chile	1
Guatemala	4	Chile / El Salvador / Italy	1
Korea, Rep. of	4	Chile / Italy	1
Nigeria / United Kingdom	4	Chile / Lebanon	1
Argentina	3	Colombia / France / Uruguay	1
Bulgaria	3	Colombia / United Kingdom	1
Burkina Faso / Canada	3	Croatia / United States of America	1
Colombia	3	El Salvador	1
Colombia / France	3	Finland	1
France / Panama	3	Finland / Israel	1
France / United States of America	3	France / Mauritius / United Kingdom	1
France / Uruguay	3	France / United Kingdom	1
Mexico	3	Germany / Iran	1
New Zealand	3	India	1
Peru / Spain	3	Ireland	1
Peru / Switzerland	3		
Argentina / Brazil	2		
Australia / Austria	2		

Nationality(ies)	As of December 31, 2025
Ireland / New Zealand	1
Ireland / United Kingdom	1
Ireland / United States of America	1
Italy / United Kingdom	1
Netherlands	1
New Zealand / United Kingdom	1
Nigeria	1

Nationality(ies)	As of December 31, 2025
Peru	1
Russia / United Kingdom / United States of America	1
Sweden	1
Ukraine	1

In CY2025, individuals of 49 nationalities were represented amongst the appointments made to ICSID cases. Thirteen percent of appointments involved individuals appointed for the first time to an ICSID case. Thirty-one percent of first-time appointees in CY2025 were women and 25% involved nationals of low- or middle-income economies.

Chart 35: Nationalities of Appointees to All ICSID Cases Registered, by Number of Appointments

Nationality(ies)	As of December 31, 2025
United States of America	356
France	345
United Kingdom	302
Canada	208
Switzerland	179
Spain	170
Germany	145
Australia	123
Argentina	117
Mexico	104
Italy	102
Belgium	90
Chile	77
Netherlands	70
Colombia	66
New Zealand	66
Bulgaria	65
Singapore	55

Nationality(ies)	As of December 31, 2025
Egypt	48
Costa Rica	46
Sweden	38
Austria	36
Argentina / Spain	32
France / Sweden	32
Finland	31
France / United Kingdom	27
Canada / New Zealand	26
Korea, Rep.of	24
Brazil	23
Brazil / Switzerland	23
Portugal	23
Guatemala	22
Pakistan	22
Nigeria / United Kingdom	21
Australia / Ireland	20
Canada / United Kingdom	18
France / Iran	18
Peru	18

Nationality(ies)	As of December 31, 2025
Argentina / United States of America	17
Germany / Ireland	17
China	15
France / Switzerland	15
Nigeria	15
Bahamas	14
France / Lebanon	14
Italy / United Kingdom	14
Malaysia	14
Slovak Republic	14
Bangladesh	13
Colombia / France	13
Morocco	13
Germany / Mexico	12
Peru / Switzerland	12
Argentina / Portugal	11
Argentina / Switzerland	11
Austria / Germany	11
Greece	11
Philippines	11
Canada / Italy	10
France / United States of America	10
Ireland / United States of America	10
Paraguay	10
Switzerland / United States of America	10
Uruguay	10
Australia / Switzerland	9
Canada / Ecuador	9
Denmark	9
Ireland	9
New Zealand / United Kingdom	9
United Kingdom / United States of America	9
Venezuela	9
Argentina / Brazil	8
France / Mauritius / United Kingdom	8

Nationality(ies)	As of December 31, 2025
Somalia	8
Chile / Lebanon	7
Ecuador	7
India	7
Senegal	7
Thailand	7
Canada / Lebanon	6
France / Panama	6
Ireland / Switzerland	6
Bahrain / France / Sweden	5
Chile / El Salvador / Italy	5
France / Uruguay	5
Guyana	5
Kenya	5
Mexico / United Kingdom	5
Algeria	4
Argentina / Italy	4
Barbados	4
Belgium / United States of America	4
Colombia / Ecuador	4
Cyprus	4
Iran, Islamic Rep. of	4
Japan	4
Jordan	4
Latvia	4
Australia / Austria	3
Burkina Faso / Canada	3
Burundi	3
Cameroon	3
Czechia	3
Honduras	3
Israel	3
Jamaica	3
Malta / South Africa	3
Peru / Spain	3
Saint Kitts and Nevis / Venezuela	3
Serbia	3
South Africa	3
Togo	3
Algeria / France	2
Benin	2

Nationality(ies)	As of December 31, 2025
Botswana	2
Bulgaria / United States of America	2
Canada / United States of America	2
Chile / United States of America	2
Colombia / France / Uruguay	2
El Salvador	2
France / Mauritius	2
France / Syria	2
Gabon	2
Germany / United Kingdom	2
Ghana	2
Iran / United Kingdom	2
Italy / Switzerland	2
Italy / United States of America	2
Lebanon	2
Madagascar	2
Malawi	2
Mexico / Spain	2
New Zealand / United States of America	2
Pakistan / United Kingdom	2
Saint Kitts and Nevis / Venezuela / United States of America	2
Spain / United Kingdom	2
Australia / Germany	1
Belgium / United Kingdom	1
Bolivia	1
Cabo Verde	1
Canada / France / Lebanon	1
Canada / Switzerland	1
Central African Republic	1
Chile / Italy	1
Colombia / United Kingdom	1
Colombia / United States of America	1

Nationality(ies)	As of December 31, 2025
Congo, Rep. / France	1
Croatia	1
Croatia / United States of America	1
Cyprus / United Kingdom	1
Czechoslovakia	1
Dominica	1
Dominican Republic	1
Ecuador / France / Lebanon	1
Egypt / France	1
Egypt / United States of America	1
Finland / Israel	1
France / Lebanon / United States of America	1
France / New Zealand	1
Germany / Iran	1
Ghana / United Kingdom	1
Greece / United States of America	1
Ireland / New Zealand	1
Ireland / United Kingdom	1
Israel / Switzerland	1
Luxembourg	1
Mexico / United States of America	1
Norway	1
Pakistan / United States of America	1
Romania	1
Russia / United Kingdom / United States of America	1
Slovenia	1
Sri Lanka	1
Sudan	1
Türkiye	1
Uganda / United Kingdom	1
Ukraine	1
Zambia	1

Chart 36: Appointments Made in CY2025, by Gender

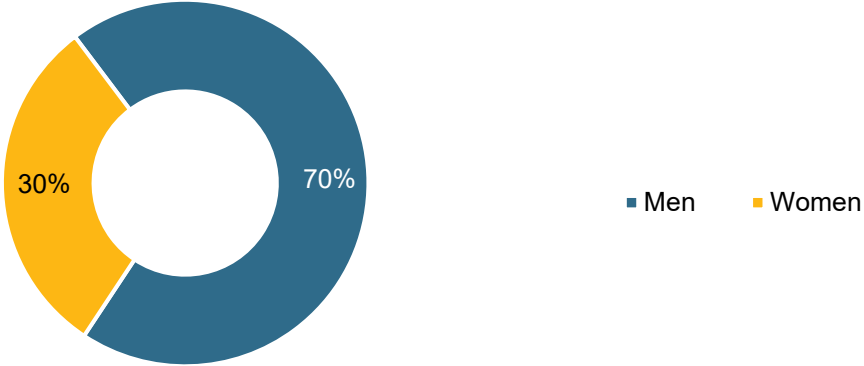


Chart 37: Appointments Made in All ICSID Cases, by Gender

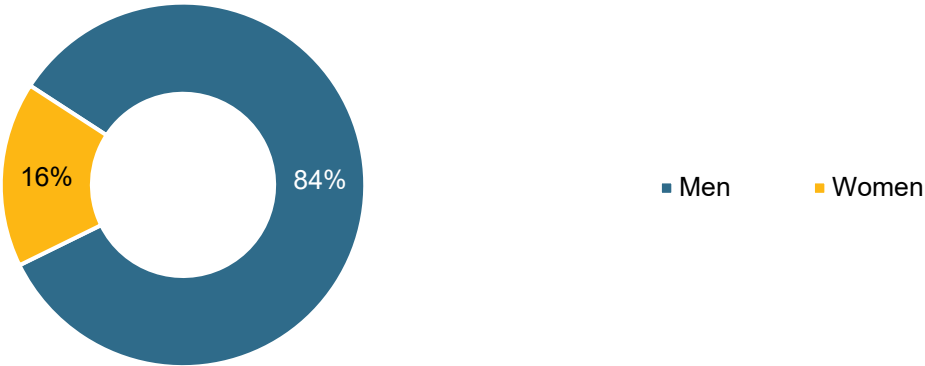


Chart 38: Appointments Made in CY2025 by ICSID and by the Parties, by Gender

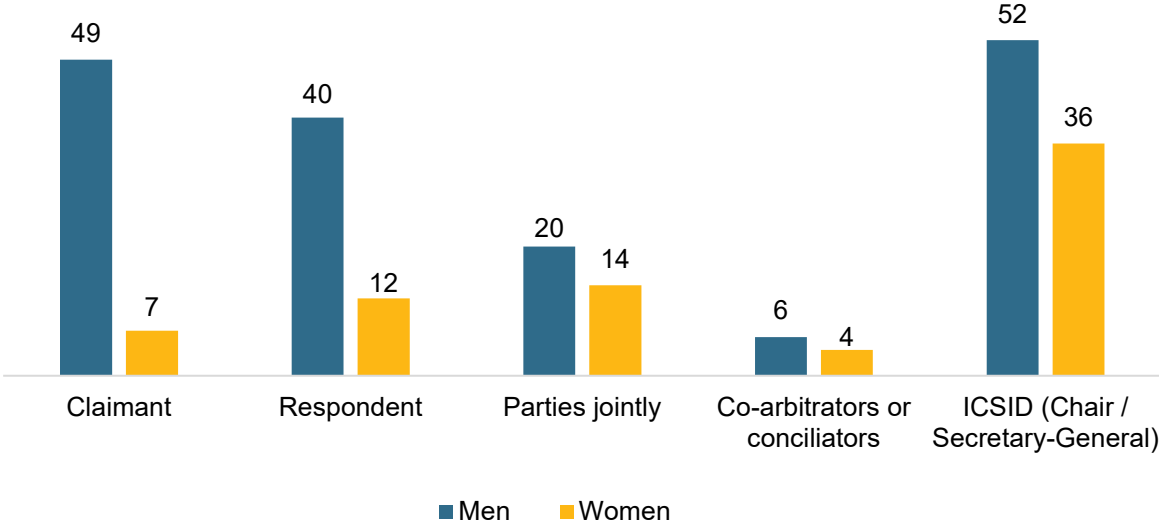
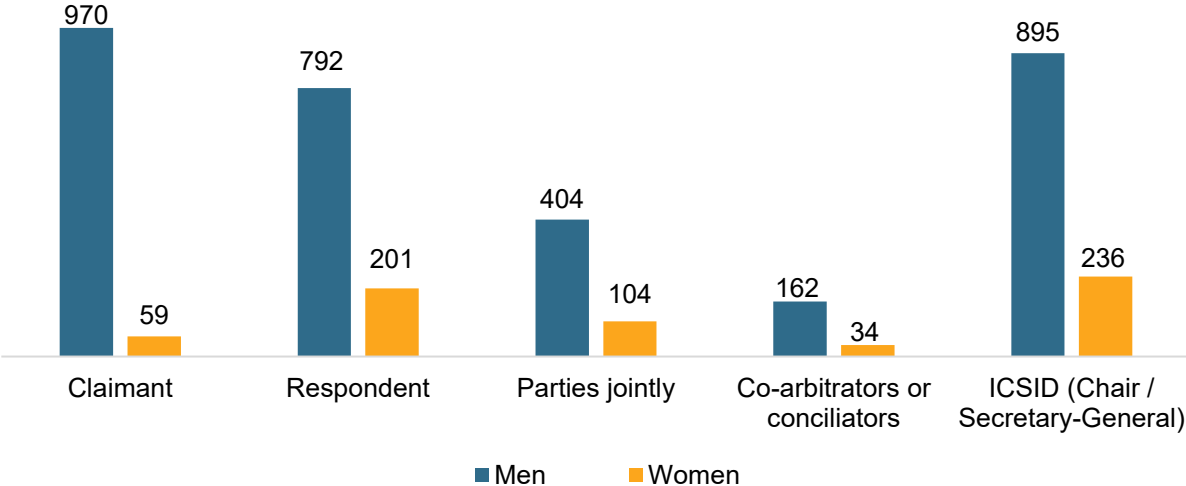



Chart 39: Appointments Made in All ICSID Cases by ICSID and by the Parties, by Gender





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1818 H Street, N.W.
MSN C3-300
Washington, D.C. 20433
U.S.A.

Phone +1 (202) 458-1534
Fax +1 (202) 522-2615
E-mail ICSIDsecretariat@worldbank.org
Website icsid.worldbank.org